

INDIANA DEPARTMENT OF TRANSPORTATION, LAND ACQUISITION DIVISION, RELOCATION UNIT

**REPLACEMENT HOUSING COMPUTATION FOR 180-DAY OWNERS**

Name _____	Project _____
Address _____	Parcel _____ Code _____
Comparable #1 _____	\$ _____
Comparable #2 _____	\$ _____
Comparable #3 _____	\$ _____
Selected comparable and basis for correlation: _____	

Owner to Purchase		ENTITLEMENT COMPUTATION	Owner to Rent *	
a.	Correlated Comparable	\$ _____	a.	Correlated Comparable \$ _____ /mo.
b.	Less Acq Price of Subject	\$ _____	b.	Subject Economic Rent \$ _____ /mo.
c.	Repl Hsg Diff Entitlem. (a-b)	\$ _____	c.	30% of Gross Income \$ _____ /mo.
<b>Entitlement prepared by:</b> _____			d.	Lesser of b & c \$ _____ /mo.
_____	Date	_____	e.	a minus d \$ _____ /mo.
		Relocation Specialist	<b>x 42 months</b>	
			f.	RAP Entitlement \$ _____

Owner to Purchase		PAYMENT COMPUTATION	Owner to Rent *	
a.	Correlated Comparable	\$ _____	a.	Correlated Comparable \$ _____ /mo.
b.	Actual Replacement	\$ _____	b.	Actual Replacement \$ _____ /mo.
c.	Lesser of a & b	\$ _____	c.	Lesser of a & b \$ _____ /mo.
d.	Acquisition Price of Subject	\$ _____	d.	Subject Economic Rent \$ _____ /mo.
e.	Repl Hsg Differential (c-d)	\$ _____	e.	30% of Gross Income \$ _____ /mo.
f.	Increased Interest	\$ _____	f.	Lesser of d & e \$ _____ /mo.
g.	Eligible Inc Expenses Paid	\$ _____	g.	c minus f. \$ _____ /mo.
h.	Replacement Housing Pmt. (e + f + g)	\$ _____	<b>x 42 months</b>	
			h.	Rental Asst. Payment \$ _____ /mo.

**MAXIMUM IS \$22,500.00**

**Unless in the case of Last Resort Housing Entitlement**

**LAST RESORT HOUSING** (Yes or No) \_\_\_\_\_

**MAXIMUM IS \$5,250.00**

**Unless in the case of Last Resort Housing Entitlement**

**\*All Rental Amounts Include Utilities**

**RELOCATION SPECIALIST'S CERTIFICATION:**

This is to certify that the undersigning Relocation Specialist has determined that the above displacee is eligible to be paid

\$ \_\_\_\_\_  
as a replacement housing or rental assistance payment. It is further understood that the undersigned has no direct present or contemplated personal interest in this transaction, nor will the undersigned Specialist derive any benefit from the replacement housing payment.

_____	_____
Date	Relocation Specialist